

KENTUCKY STATE UNIVERSITY
Education and General Revenues and Expenses/Transfers by Functional Area
For the Period 7.31.24
With Comparative Prior Year Data

	2025			2024		
	Budget	Actual	%	Revised Budget	Actual	%
Revenue						
Gross Student Tuition and Fees	18,210,800.00	6,757,832.00	37.11%	16,278,694.00	6,894,360.00	42.35%
Scholarships	-4,000,000.00	-12,795.00	0.32%	-2,000,000.00	0.00	0.00%
Reserve for Uncollectable	-898,000.00	0.00	0.00%			
Net Student Tuition and fees	13,312,800.00	6,745,037.00		14,278,694.00	6,894,360.00	
State Appropriations	20,165,900.00	5,803,200.00	28.78%	19,608,900.00	5,310,610.00	27.08%
Sales and Services	1,000,000.00	49,031.15	4.90%	640,800.00	136,856.61	21.36%
Transfers In						
Total Revenue	34,478,700.00	12,597,268.15	36.54%	34,528,394.00	12,341,826.61	35.74%
Expenses						
Instruction	8,614,600.00	621,487.41	7.21%	7,782,197.00	708,923.74	9.11%
Academic Support & Libraries	802,700.00	63,301.44	7.89%	1,041,818.00	63,199.26	6.07%
Student Services	5,552,600.00	487,488.90	8.78%	5,843,179.00	381,387.22	6.53%
Institutional Support	11,683,800.00	469,657.09	4.02%	11,282,419.00	577,113.01	5.12%
Operations and Maintenance of Plant	4,472,000.00	415,569.39	9.29%	6,117,888.00	1,549.44	0.03%
Scholarships				2,000,000.00	0.00	0.00%
Transfers						
Mandatory: Debt Service	1,353,000.00		0.00%			
Non-Mandatory					23,600.00	
Non-Mandatory Transfer to Reserves	2,000,000.00					
Total Expenses and Transfers	34,478,700.00	2,057,504.23	5.97%	34,067,501.00	1,755,772.67	5.15%

KENTUCKY STATE UNIVERSITY
Education and General Expenses/Transfers by Natural Classification
For the Period 7.31.24
With Comparative Prior Year Data

	2025			2024		
	Budget	Actual	%	Budget	Actual	%
Expenses/Transfers						
Salaries and Wages	11,642,600.00	1,027,100.35	8.82%	14,298,977.33	1,297,161.03	9%
Benefits	6,416,200.00	481,539.89	7.51%	6,896,163.44	578,317.68	8%
Contracted Services	3,000,000.00	9,739.50	0.32%	4,059,877.27	0.00	0%
Operating	4,866,900.00	528,795.43	10.87%	3,500,348.02	-119,706.14	-3%
Utilities	5,200,000.00	10,329.06	0.20%	3,312,133.97	0.00	0%
Capital						
Transfers	3,353,000.00	0.00	0.00%			
Total Expenses and Transfers	34,478,700.00	2,057,504.23	5.97%	32,067,500.03	1,755,772.57	5%

KENTUCKY STATE UNIVERSITY
Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification
For the Period 7.31.24
With Comparative Prior Year Data

	2025			2024		
	Budget	Actual	%	Revised Budget	Actual	%
Revenue						
Housing	6,140,400.00	3,006,202.64	49%	10,172,600.00	0.00	
Dining	3,288,900.00	1,346,321.25	41%			
Bookstore	1,689,900.00	673,252.00	40%		698,868.00	
Other						
Transfers In						
Total Revenue	11,119,200.00	5,025,775.89	45%	10,172,600.00	698,868.00	
Expenses						
Salaries and Wages	353,400.00	2,000.00	1%	680,450.00	6,325.17	1%
Benefits	134,300.00	2,974.09	2%			
Contracted Services	4,789,000.00	0.00	0%	6,598,975.00	3,063.52	0%
Operating	524,800.00	29,744.62	6%	1,600,000.00	131.59	0%
Utilities	1,072,500.00	2,894.36	0%			
Capital						
Mandatory Transfers: Debt Service	4060500		0%			
Non-Mandatory Transfers						
Non-Mandatory Transfers To Reserves	184700	0.00	0%			
Total Expenses and Transfers	11,119,200.00	37,613.07	0%	8,879,425.00	9,520.28	0%

KENTUCKY STATE UNIVERSITY

Cash Balance Report

As of 7.31.24

Bank Accounts

Bank 60 (Fifth Third)	6,237,447.70	
Outstanding Checks	(853,948.15)	
Net Balance Bank 60	5,383,499.55	
Bank 09 (Commonwealth of Kentucky)	14,695,990.62	
Bank 20 (State Appropriations)	-	
Bank 29 (Commonwealth of Kentucky Capital Project Account)	14,937,345.36	
Bank 52 (Perkins Account)	38,495.60	
	Total Cash Balance	<u>35,055,331.13</u>

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account	(14,937,345.36)	
Perkins Account	(38,495.60)	
Asset Preservation Accumulated Fees	(682,304.35)	
Land Grant Match Appropriations		
CPE Grant Reserved Balances	(8,090,730.46)	
Other Reserved Grant Balances		
	Total Reserved Cash Balance	<u>(23,748,875.77)</u>

	Available Cash Balance	<u><u>11,306,455.36</u></u>
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KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 7.31.24
With Comparative Prior Year Data

	July 31 2024	July 31 2023
Enrolled Students		
Balance Owed Current Semester	12,272,556.00	8,372,851.00
Balance Owed Prior Semesters		<u>228,597.00</u>
Total Balances Owed Enrolled Students	<u>12,272,556.00</u>	<u>8,601,448.00</u>
Non-Enrolled Students		
Balance Owed under 365 Days		488,305.58
Balance Owed over 365 Days		1,850,248.72
Balance Owed Over 730 Days		<u>18,781,600.66</u>
Total Balances Owed Non-Enrolled Students	-	<u>21,120,154.96</u>
Total Outstanding Student Receivables	<u><u>12,272,556.00</u></u>	<u><u>29,721,602.96</u></u>

KENTUCKY STATE UNIVERSITY
Accounts Payable Aging Report
As of 7.31.24

Payables Aging	Balance	
Days		
0-30	(238,614.94)	
31-60	(21,475.89)	
61-90	(1,254.00)	
91-120		
120+		
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Total	(261,344.83)	
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No-Purchase Order Invoices Aging		
Days		
0-30	(379,822.98)	
31-60	(94,810.50)	
61-90	(43,358.81)	
91-120	(64,656.98)	
120+	(230,639.73)	
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Total	(813,289.00)	
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Outstanding Credit Card Payments		
		Over 30 Days (Y/N)
American Express	(4,880.48)	
5/3 Corporate Card		
Diners Club Card	(45,760.21)	
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Total	(50,640.69)	
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Total Accounts Payable	(1,125,274.52)	

Footnotes

Actual columns reflect amount billed in Banner.

FY 25 State Appropriations includes debt service funds.

FY 25 & 24 Expenses exclude canceled checks (type CNNI).

FY25 & 24 E&G expenses include items sent to be reclassified for August report, increasing reported Auxiliaries expenses.